

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

February 28, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 20,835,417	\$ 13,831,370
Income receivable	<u>13,130</u>	<u>14,791</u>
Total Major Medical assets	<u>20,848,547</u>	<u>13,846,161</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,073,807	3,802,104
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	44,787,549	-
Conservative Broad Market Fixed Income Pool	4,879,798	48,394,451
Non-retirement Domestic Equity Pool	96,100,361	49,934,095
EAFE International Equity Pool	15,002,113	7,844,742
SOA International Equity Pool	27,782,081	14,845,613
Income Receivable	<u>2,117</u>	<u>2,564</u>
Total Long Term Care Assets	<u>191,627,826</u>	<u>124,823,569</u>
Total Invested Assets	<u>\$ 212,476,373</u>	<u>\$ 138,669,730</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended February 28, 2010**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 13,130	\$ 205,087
Total Income (Loss) Accruing to Major Medical Assets	13,130	205,087
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	2,117	23,181
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	170,322	534,668
Conservative Broad Market FI Pool	18,980	2,251,598
EAFE International Equity Pool	(93,973)	1,644,821
SOA International Equity Pool	(276,334)	3,780,089
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	3,144,897	17,822,273
Total Income (Loss) Accruing to Long Term Care Assets	2,966,009	26,056,630
Total Investment Income	2,979,139	26,261,717
Total Invested Assets, Beginning of Period	208,355,863	175,710,680
Net Contributions (Withdrawals)	1,141,371	10,503,976
Total Invested Assets, End of Period	\$ 212,476,373	\$ 212,476,373

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 2/28/2010
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2009.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	20,835	100.00%	N/A	
Total cash and cash equivalents			20,835	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		20,835	100.00%	0.00%	
Income Receivable			13			
Total Invested Assets At Fair Value - Maj Med			20,848			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	3,074	1.60%	-0.60%
Total cash and cash equivalents		1.00%		3,074	1.60%	-
Marketable debt securities						
Conservative Broad Market Fixed Income Pool		23.00%	16-30%	44,787	23.37%	-0.37%
Conservative Bond Market Pool		3.00%	1-5%	4,880	2.55%	0.45%
Total Marketable debt securities		26.00%		49,667	2.55%	0.45%
Equities						
SOA Int'l Equity Pool				27,782		
EAFE Int'l Equity Pool				15,002		
Total Int'l Equity		23.00%	19%-27%	42,784	22.33%	0.67%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	96,101	50.15%	-0.15%
Total investments AY 11 Long Term Care		100.00%		191,626	76.63%	0.98%
Income Receivable				2		
Total Invested Assets At Fair Value - LTC				191,628		
Total Invested Assets at Fair Value				212,476		